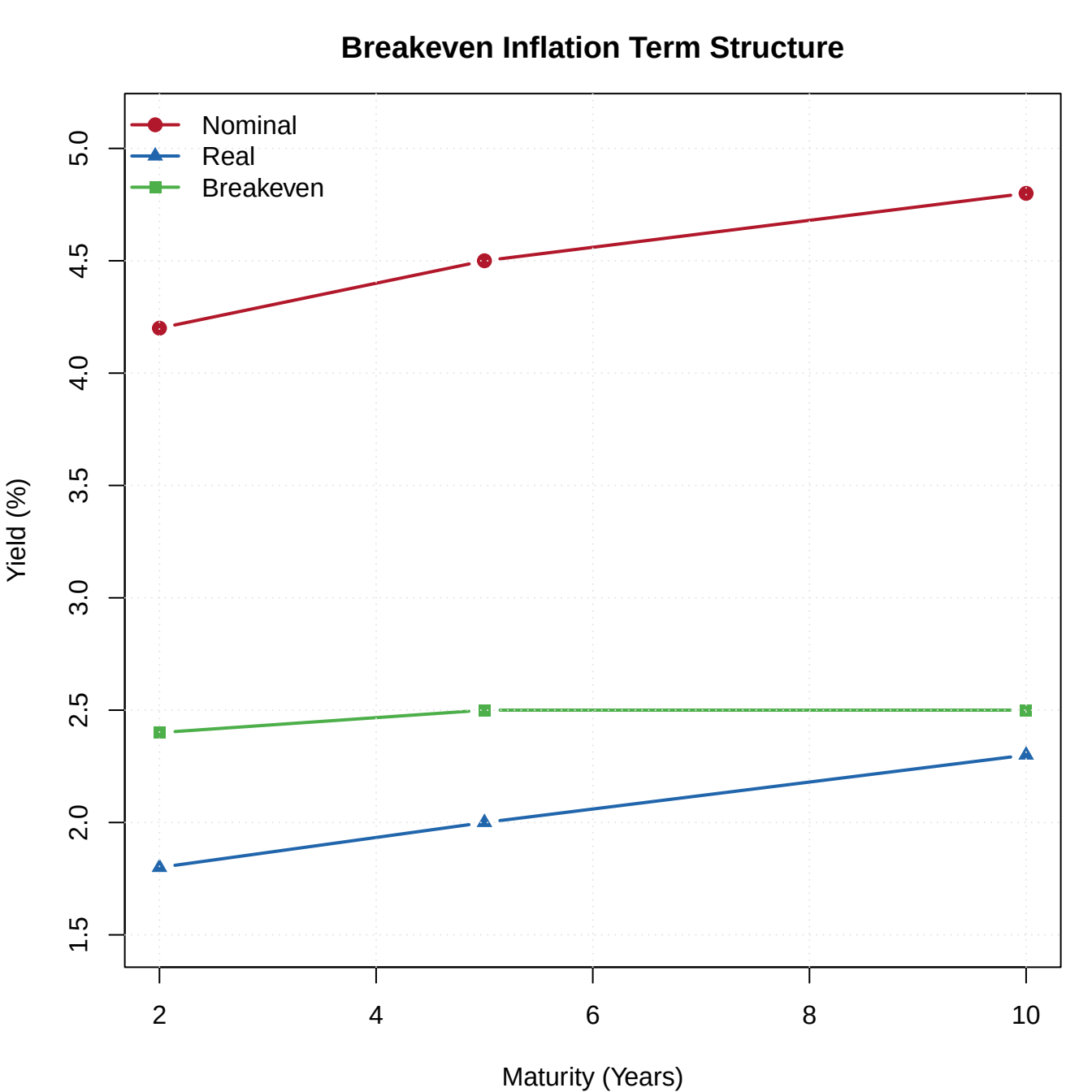
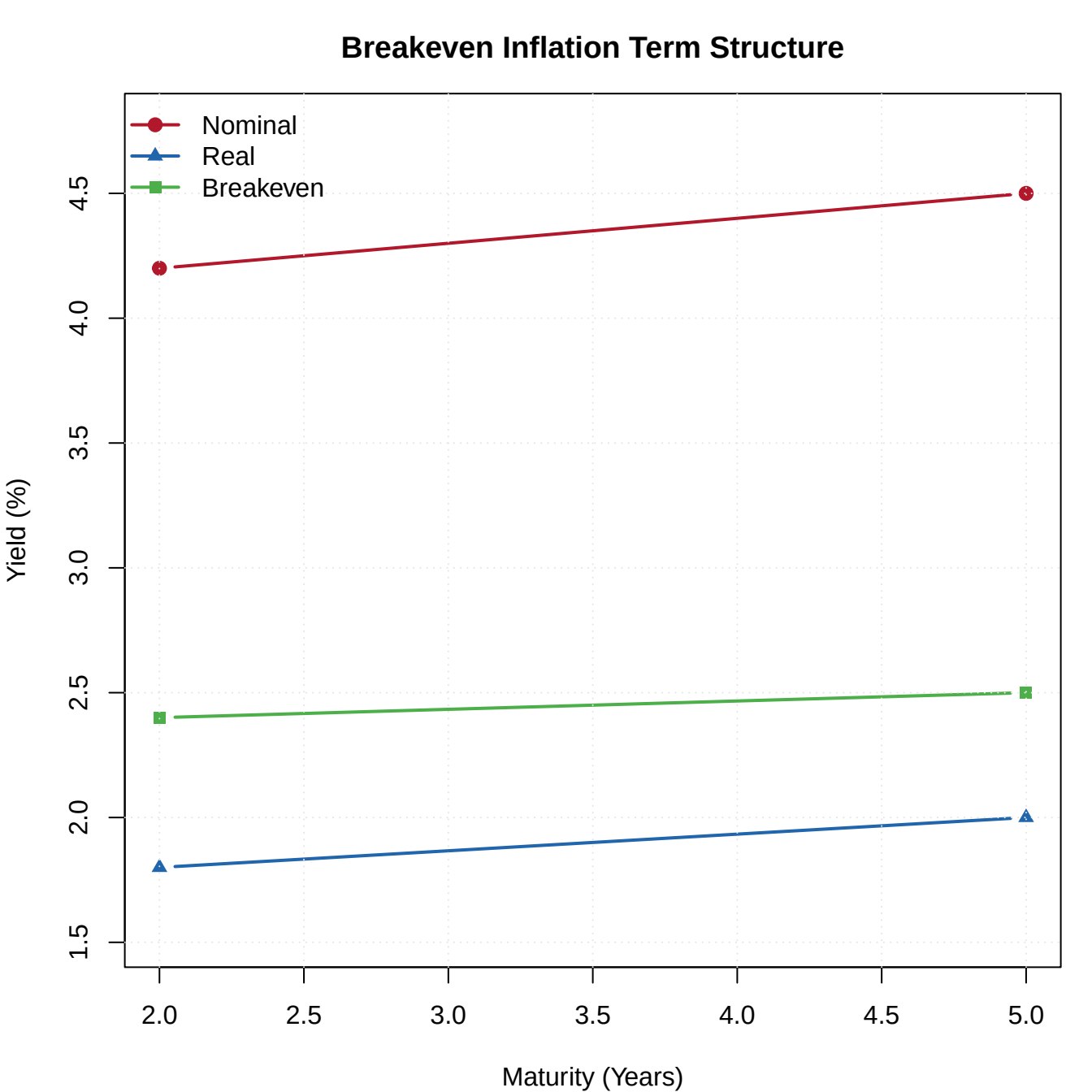
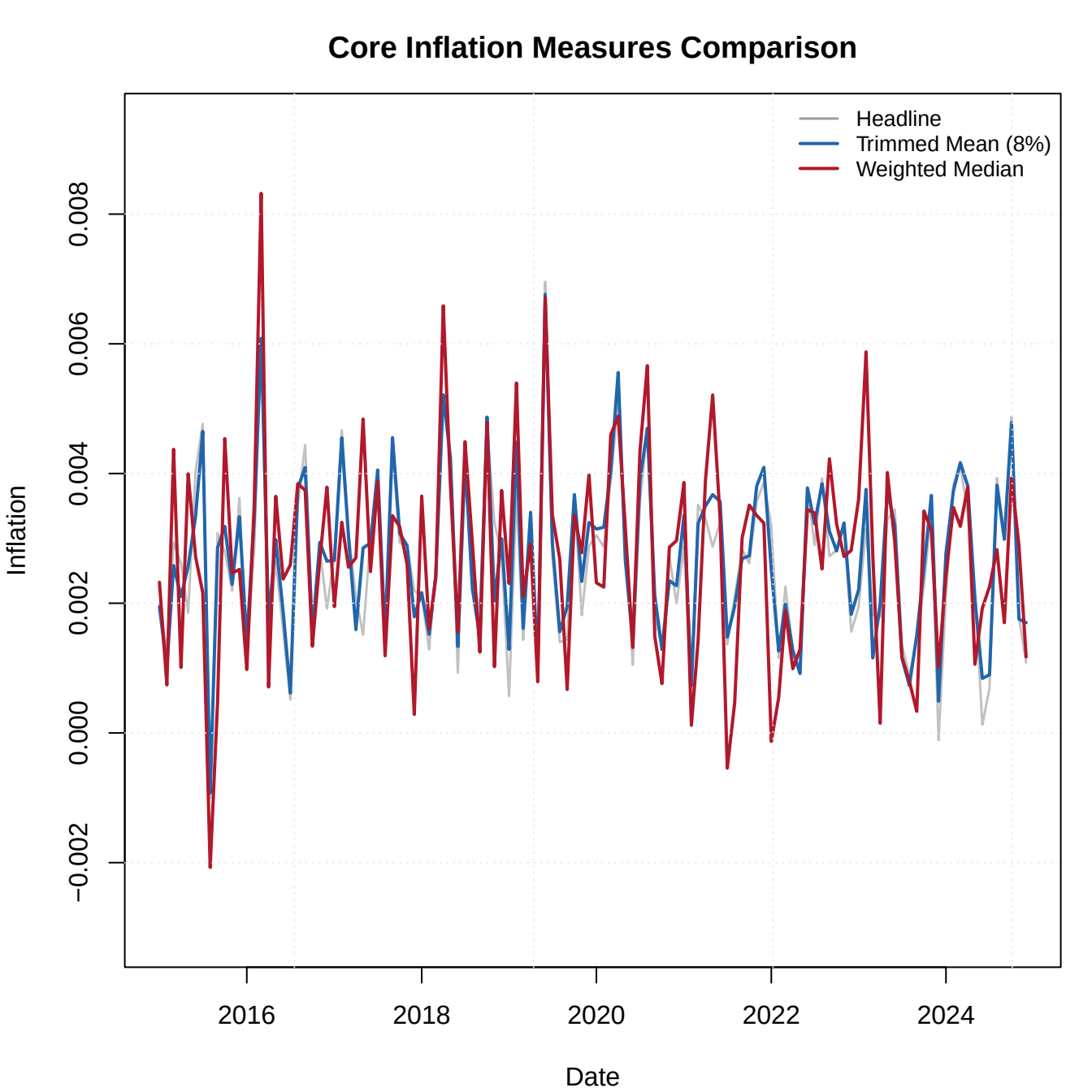
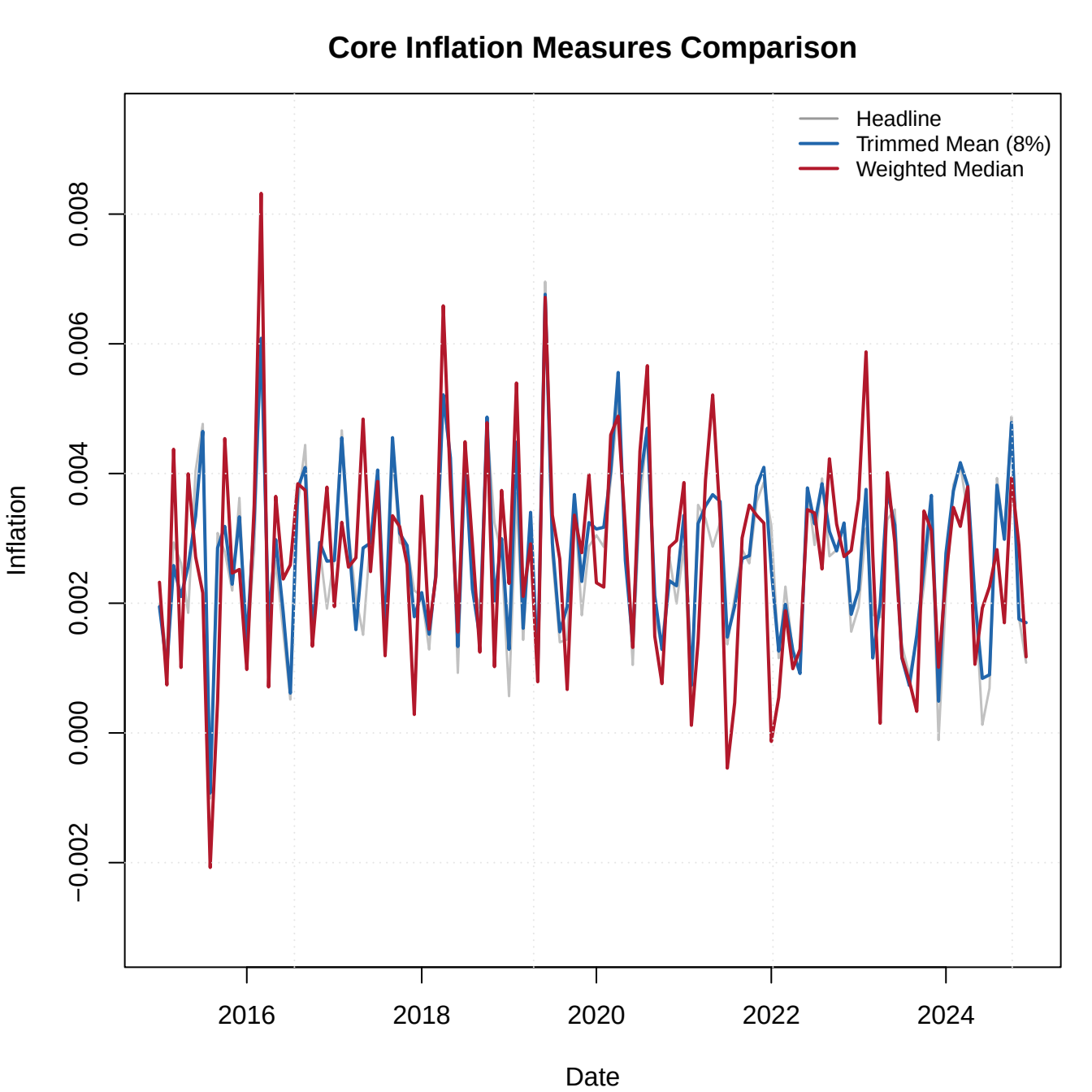
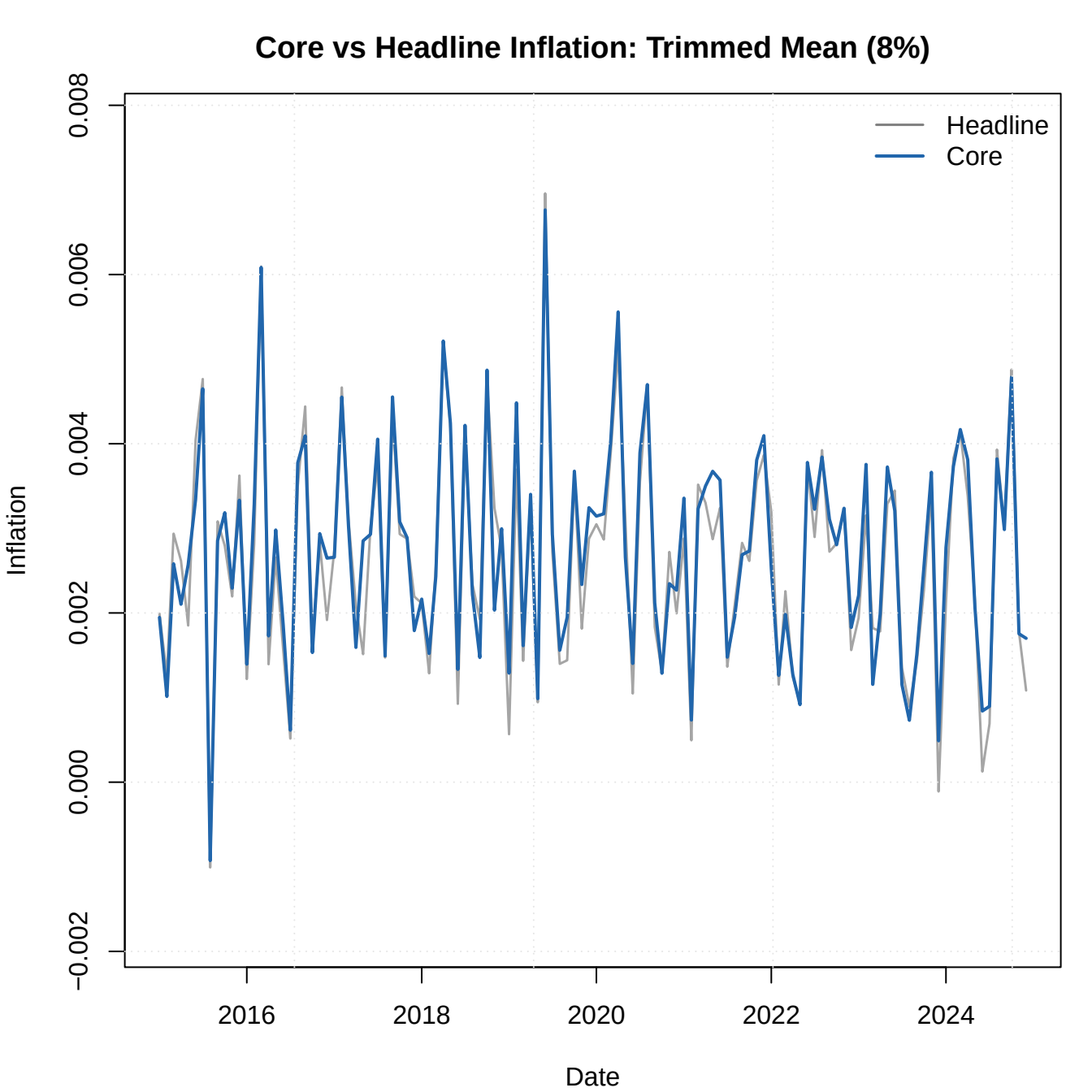
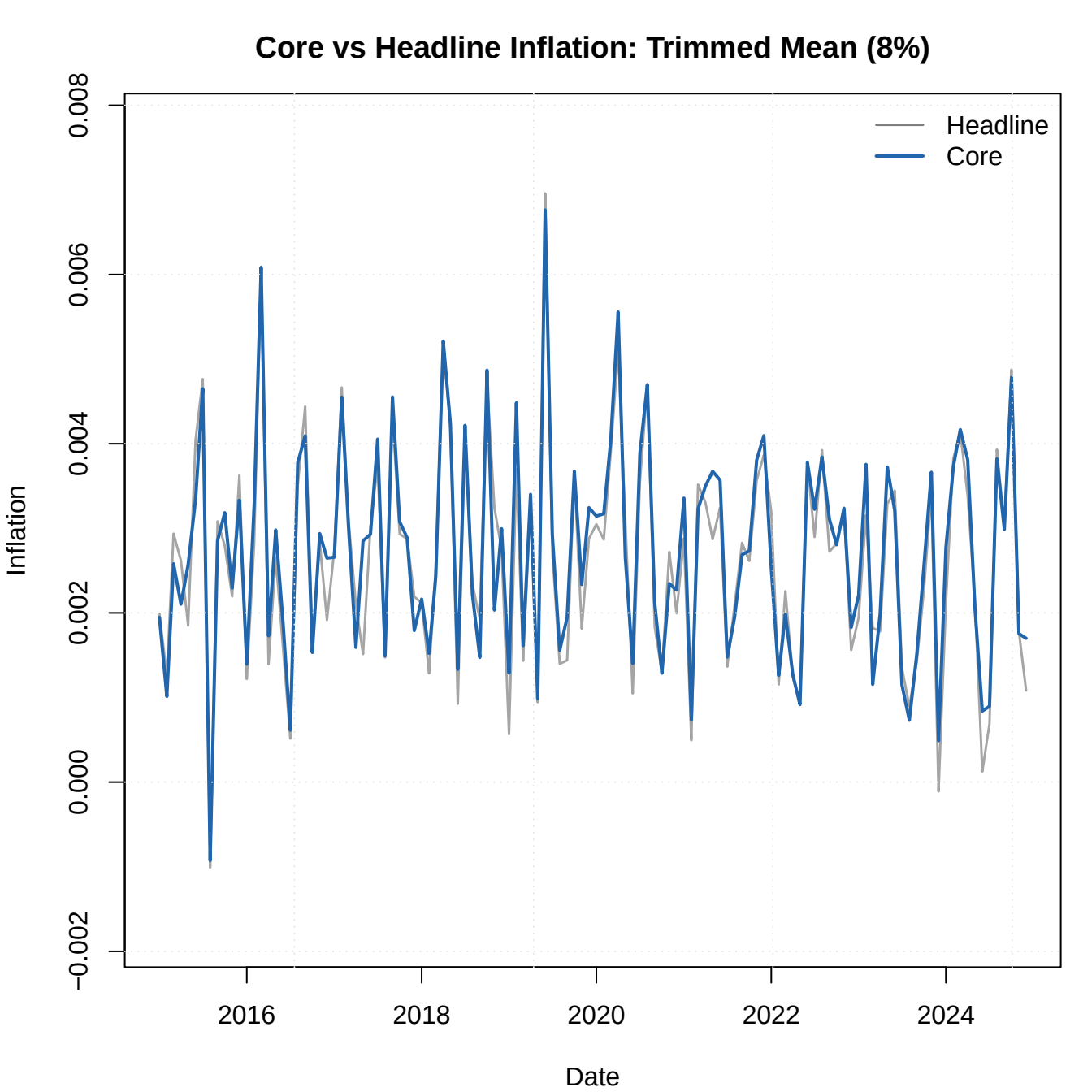

Breakeven Inflation Term Structure
Nominal
Real
Breakeven
Yield (%)
5.0
4.5
4.0
3.5
3.0
2.5
2.0
1.5
2
4
6
8
10
Maturity (Years)

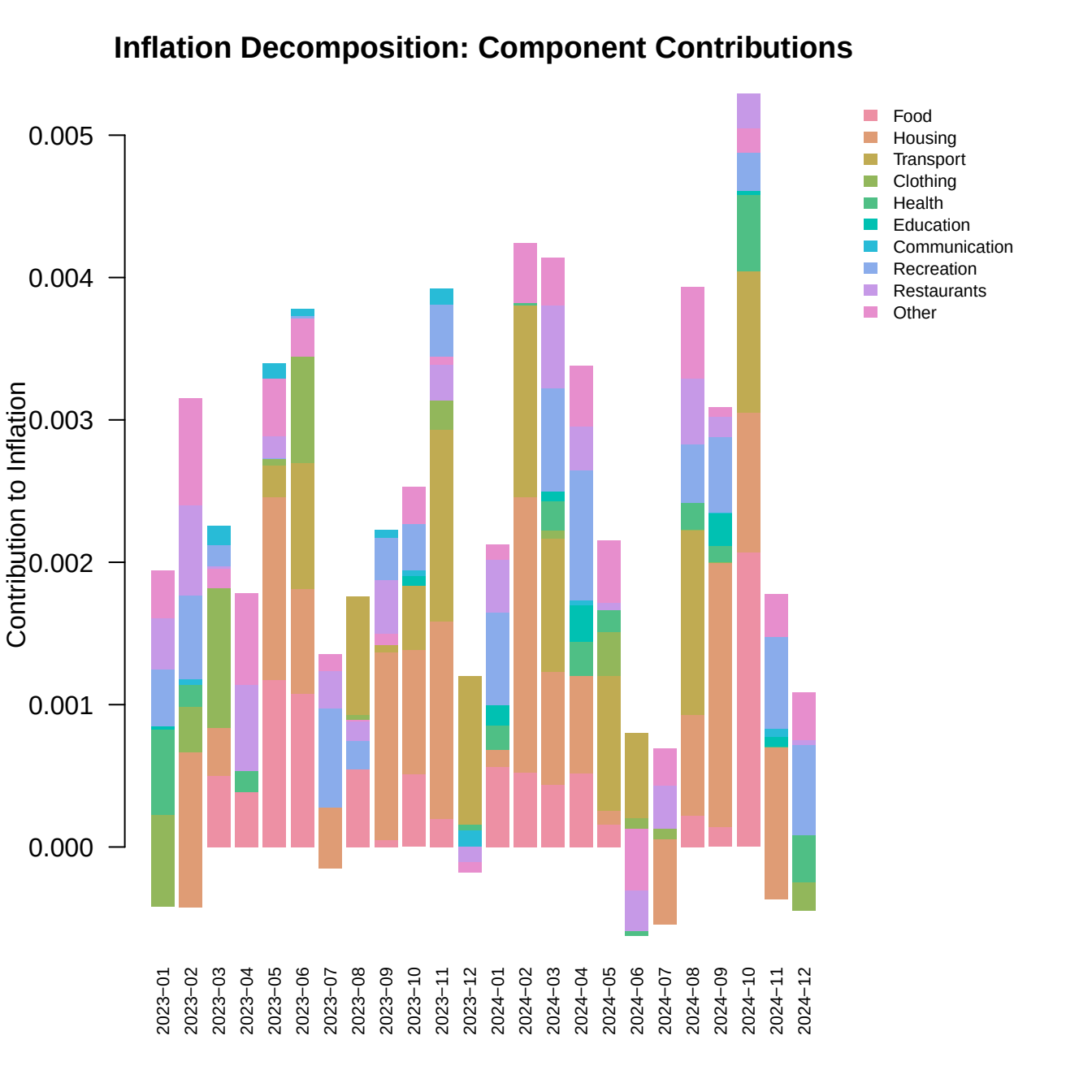

Breakeven Inflation Term Structure
Nominal
Real
Breakeven
Yield (%)
1.5
2.0
2.5
3.0
3.5
4.0
4.5
2.0
2.5
3.0
3.5
4.0
4.5
5.0
Maturity (Years)

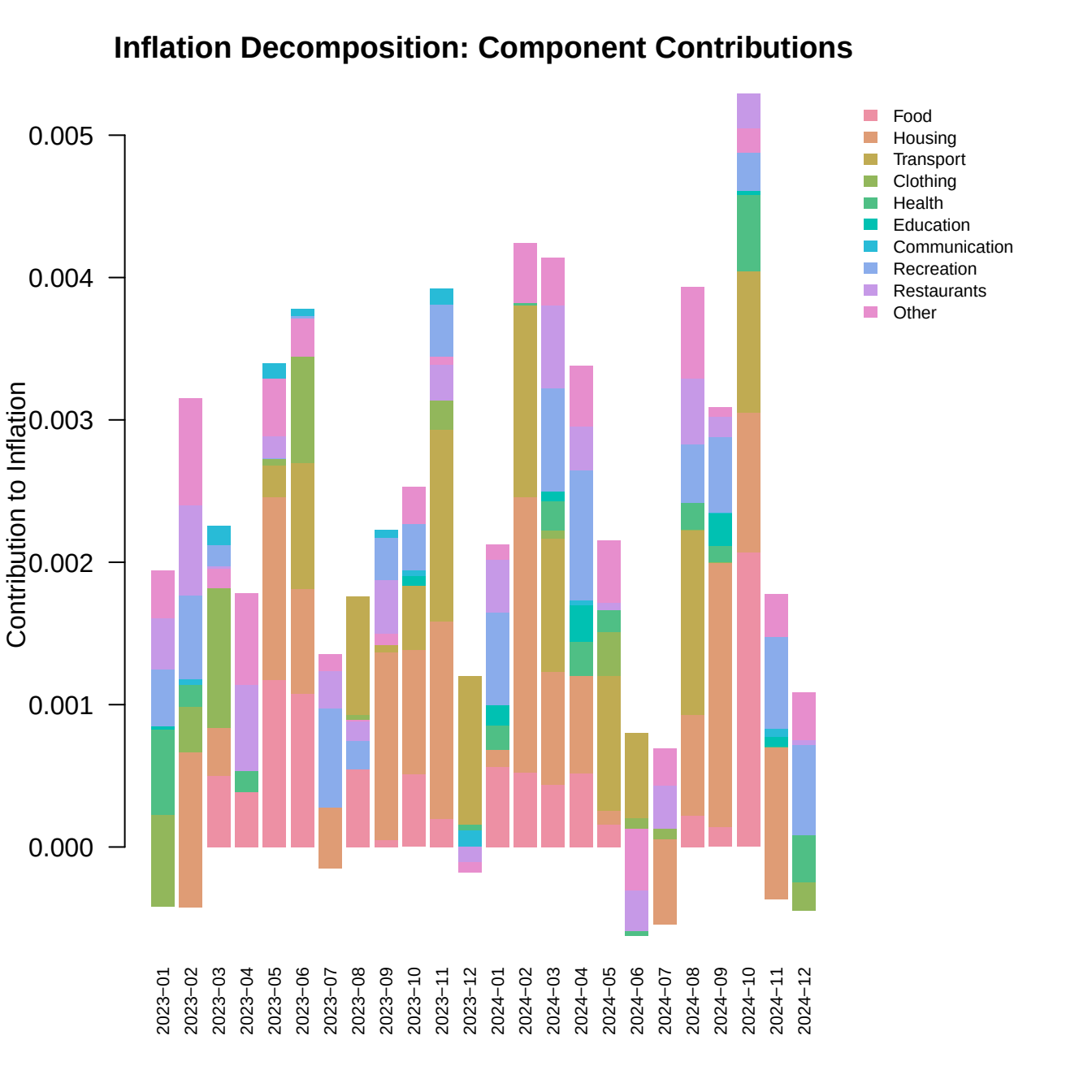

Core Inflation Measures Comparison
Headline
Trimmed Mean (8%)
Weighted Median
Inflation
0.008
0.006
0.004
0.002
0.000
−0.002
2016
2018
2020
2022
2024
Date

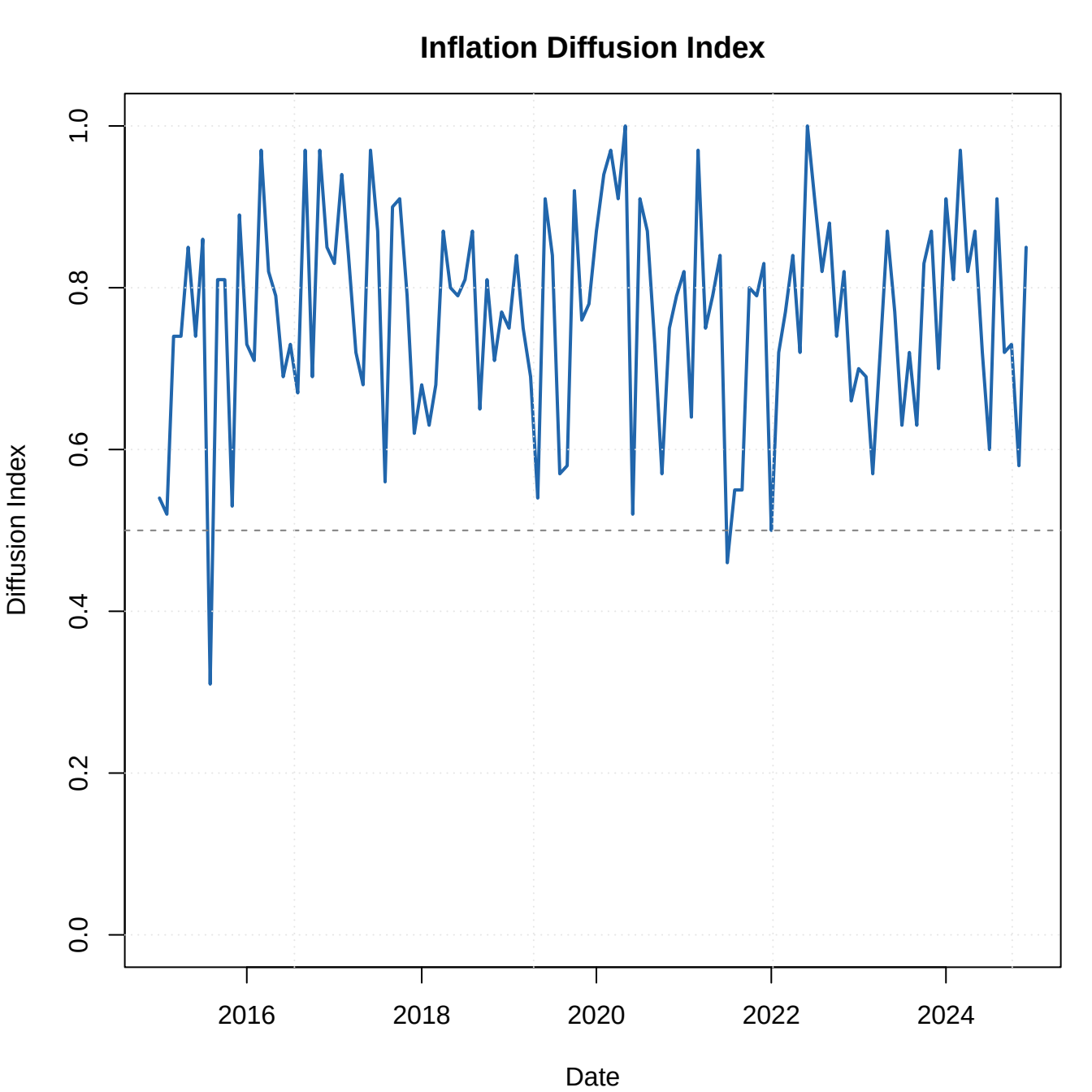

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2016
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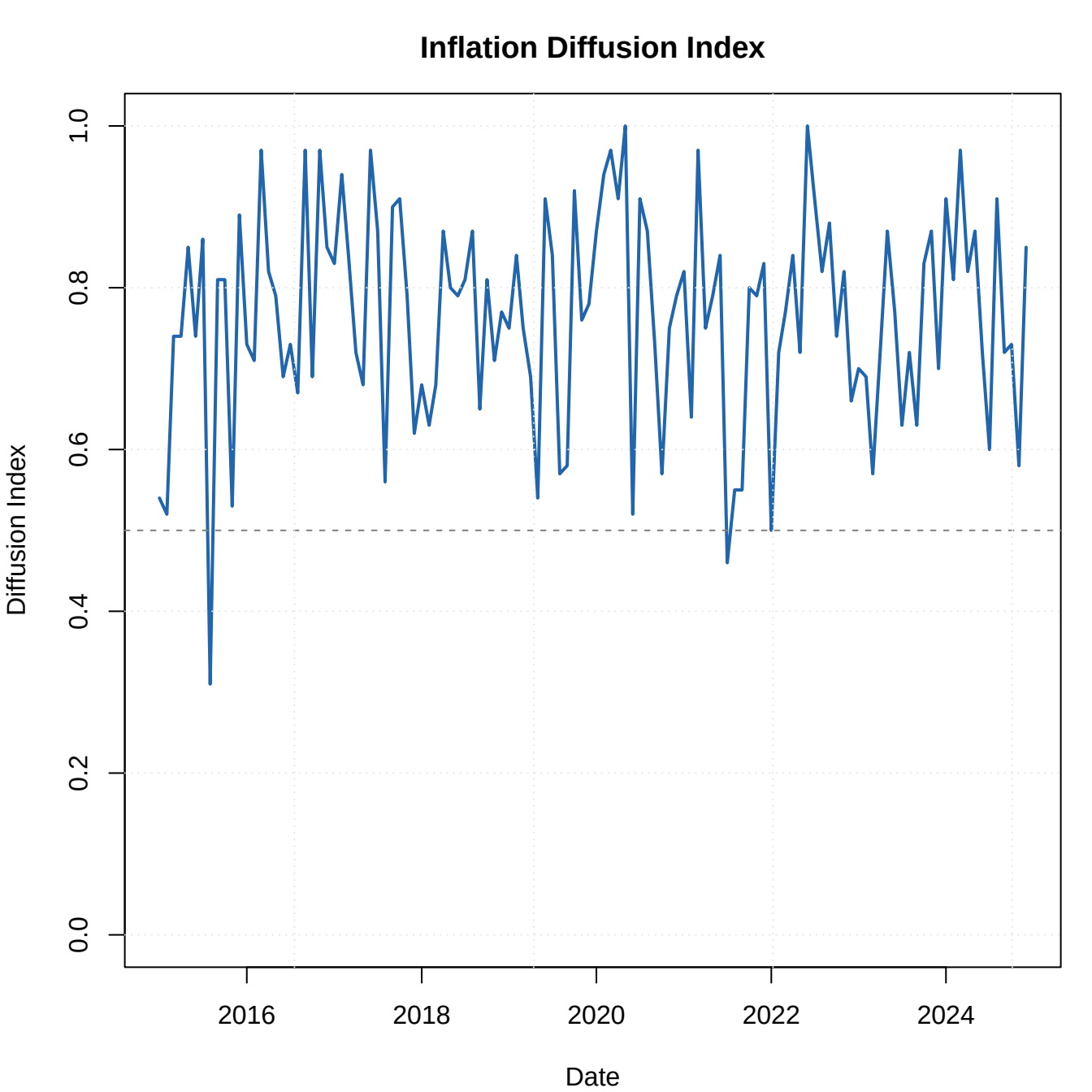

Core vs Headline Inflation: Trimmed Mean (8%)
Headline
Core
Inflation
0.008
0.006
0.004
0.002
0.000
−0.002
2016
2018
2020
2022
2024
Date

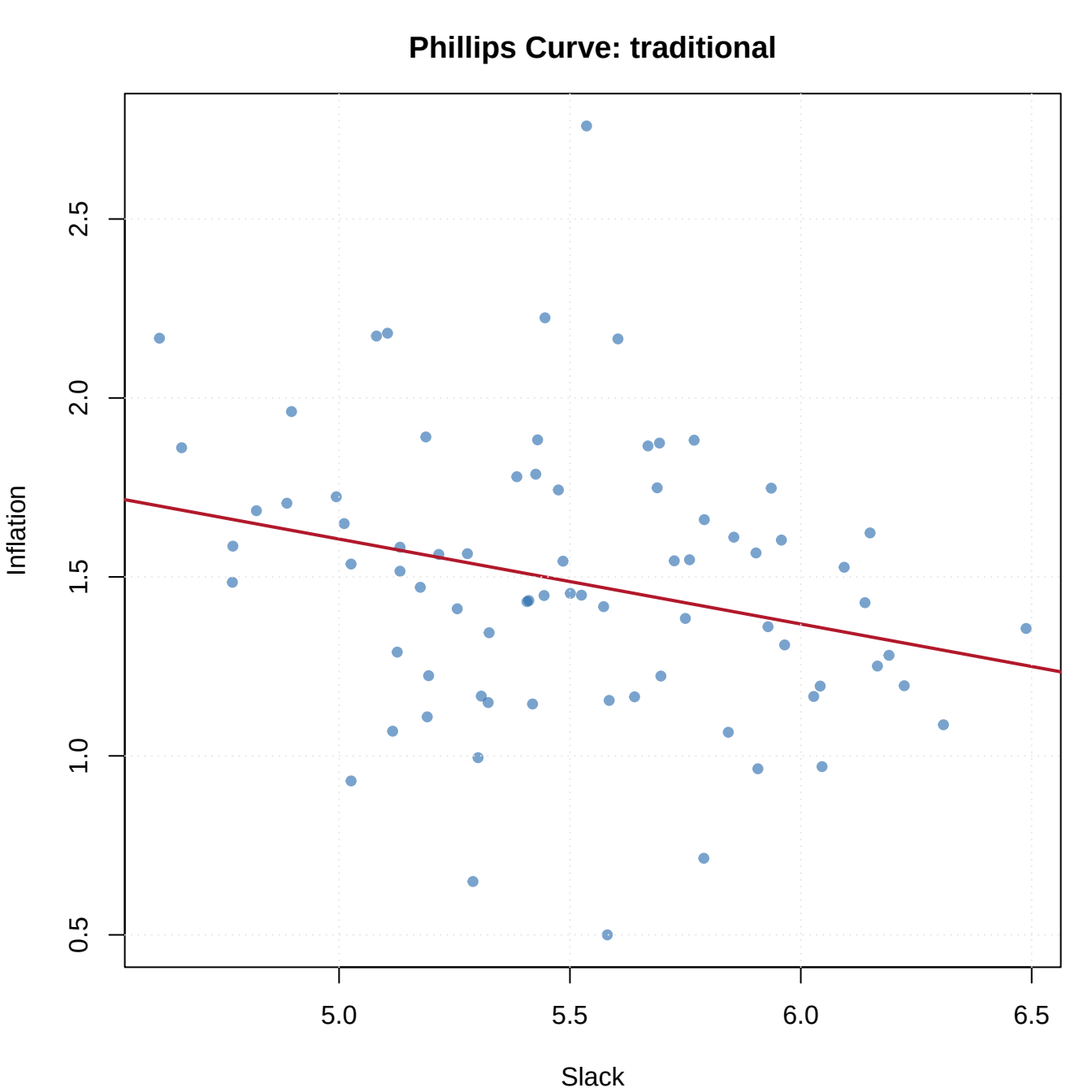

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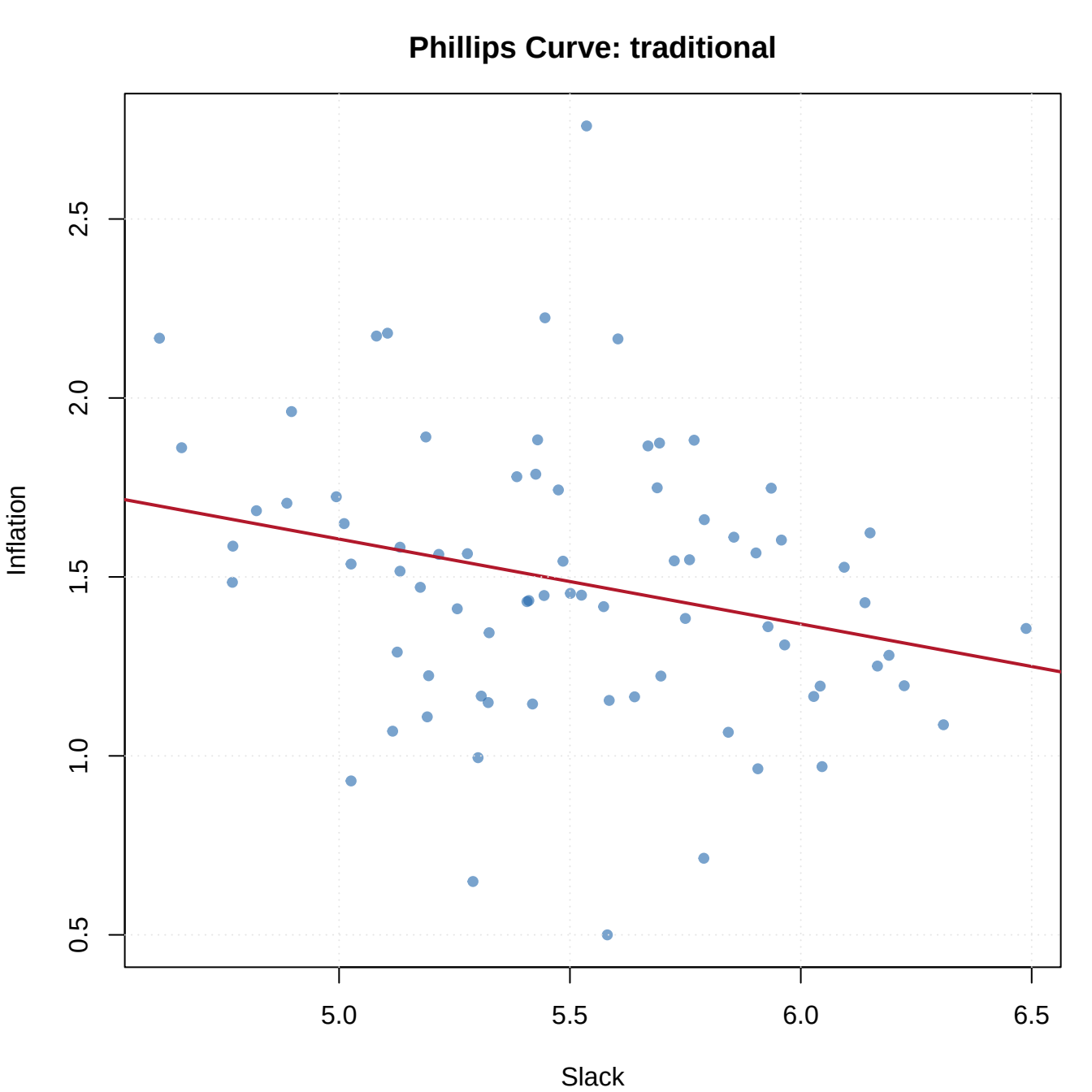

Inflation Decomposition: Component Contributions
Contribution to Inflation
0.005
0.004
0.003
0.002
0.001
0.000
Food
Housing
Transport
Clothing
Health
Education
Communication
Recreation
Restaurants
Other
2023–01
2023–02
2023–03
2023–04
2023–05
2023–06
2023–07
2023–08
2023–09
2023–10
2023–11
2023–12
2024–01
2024–02
2024–03
2024–04
2024–05
2024–06
2024–07
2024–08
2024–09
2024–10
2024–11
2024–12

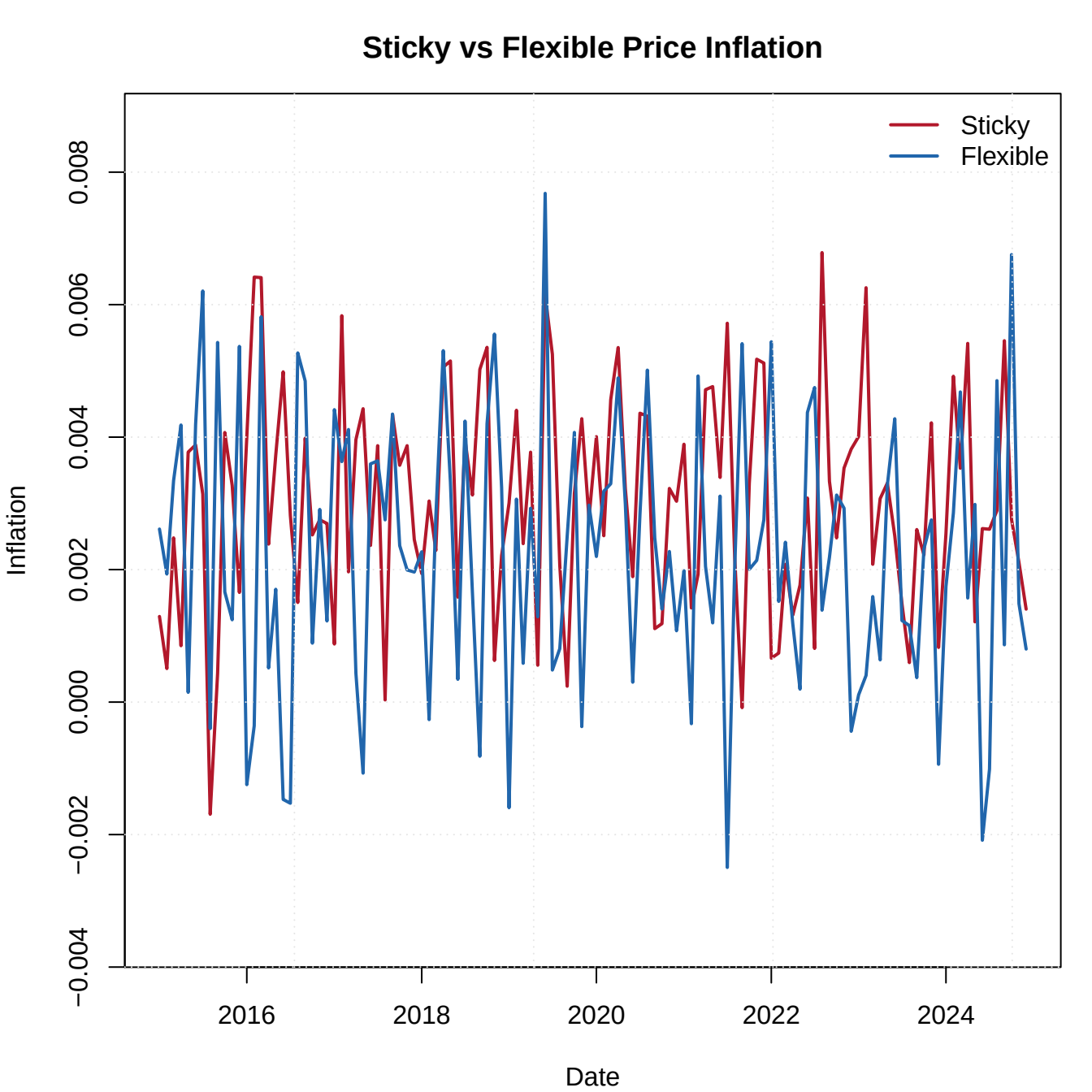

Inflation Decomposition: Component Contributions
Contribution to Inflation
0.005
0.004
0.003
0.002
0.001
0.000
Food
Housing
Transport
Clothing
Health
Education
Communication
Recreation
Restaurants
Other
2023–01
2023–02
2023–03
2023–04
2023–05
2023–06
2023–07
2023–08
2023–09
2023–10
2023–11
2023–12
2024–01
2024–02
2024–03
2024–04
2024–05
2024–06
2024–07
2024–08
2024–09
2024–10
2024–11
2024–12

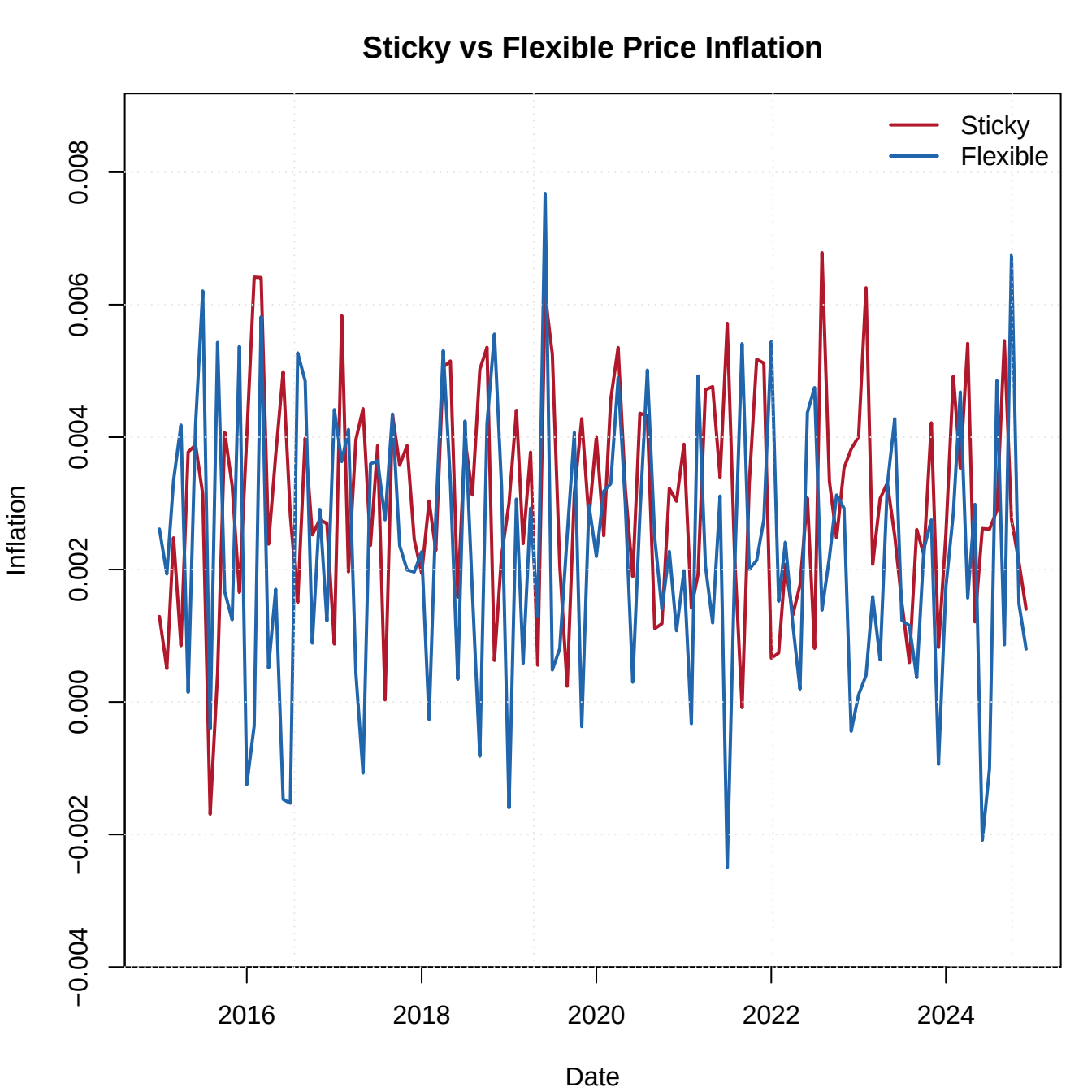

Inflation Diffusion Index
Diffusion Index
0.0
0.2
0.4
0.6
0.8
1.0
2016
2018
2020
2022
2024
Date

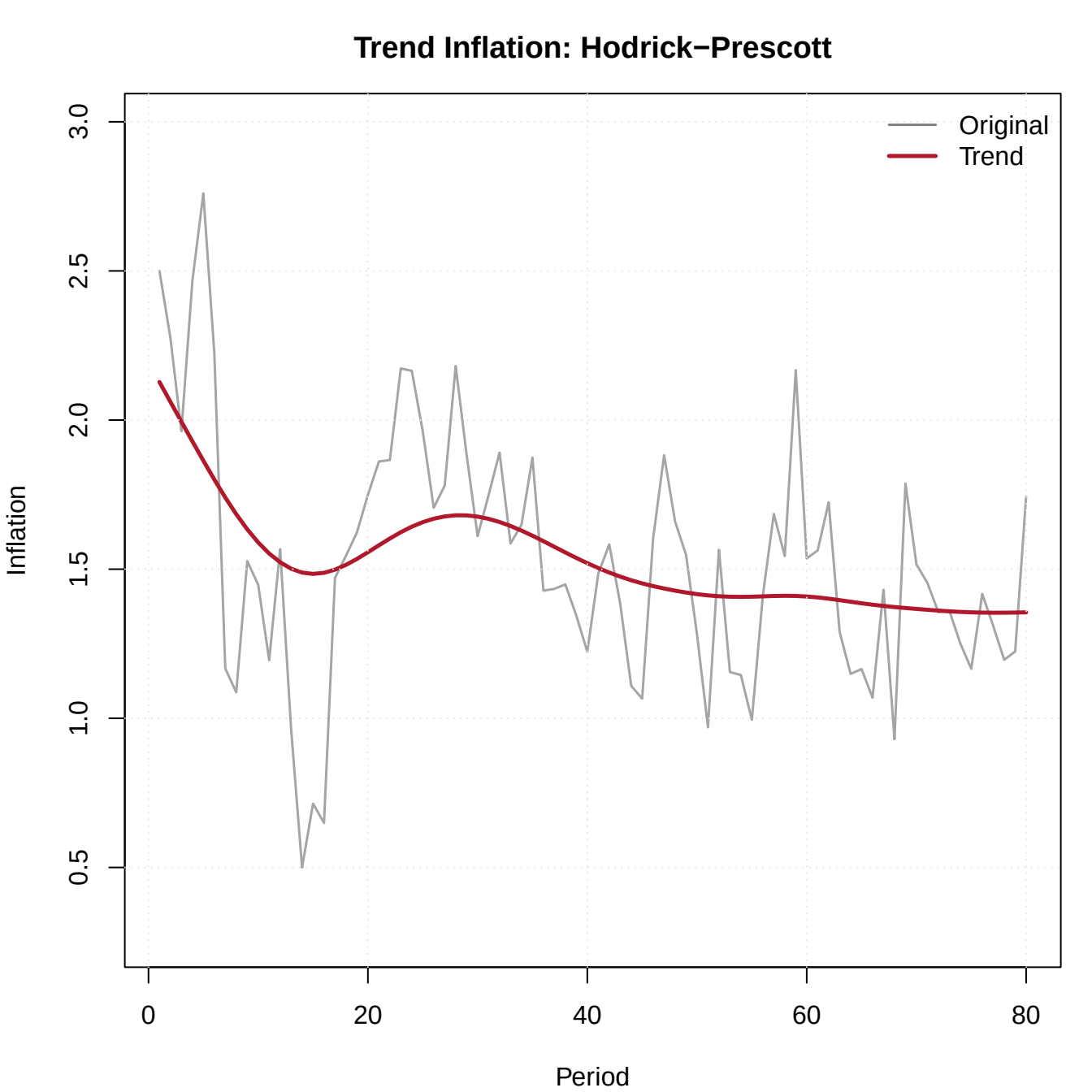

Inflation Diffusion Index
Diffusion Index
0.0
0.2
0.4
0.6
0.8
1.0
2016
2018
2020
2022
2024
Date

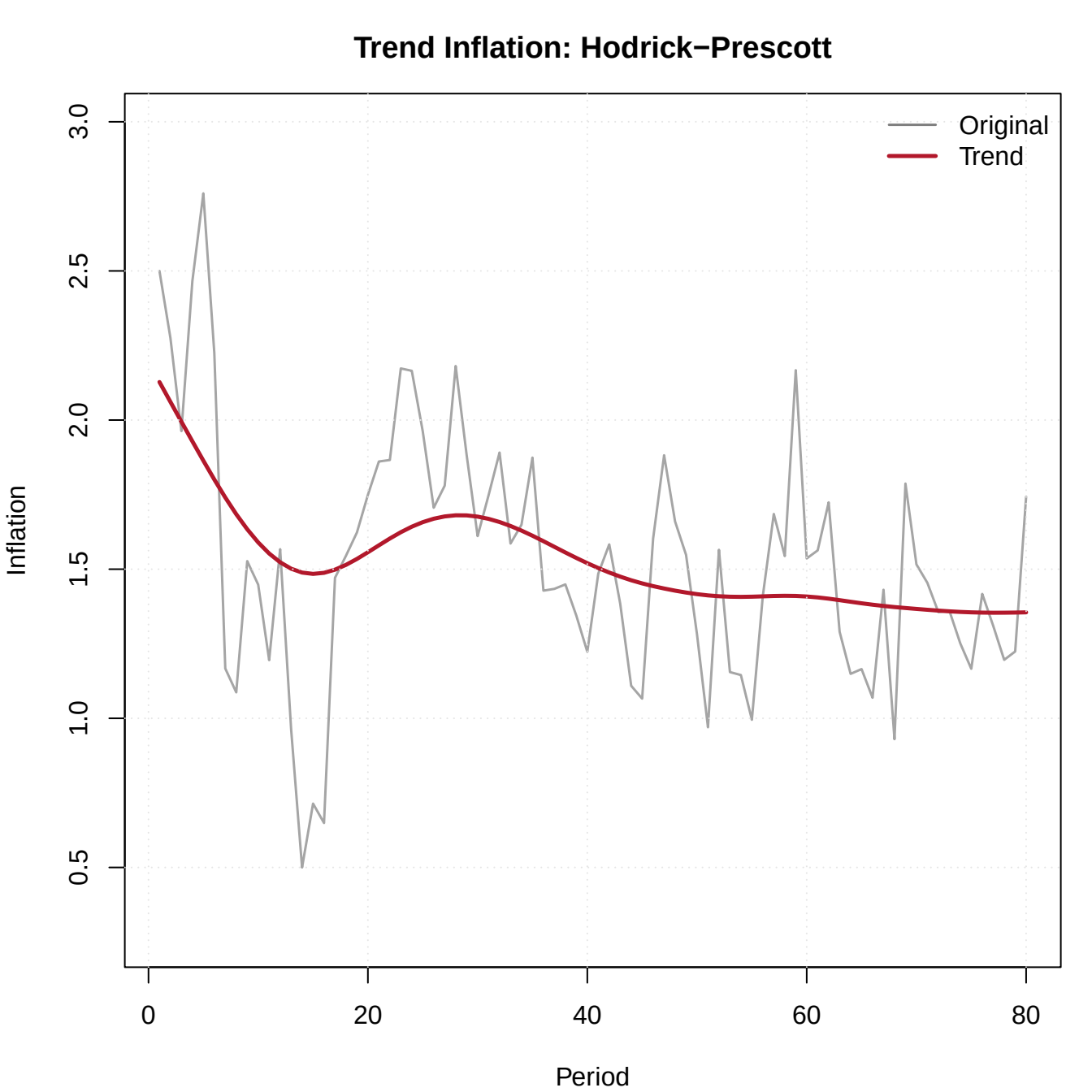

Phillips Curve: traditional
Inflation
Slack
0.5
1.0
1.5
2.0
2.5
5.0
5.5
6.0
6.5


Phillips Curve: traditional
Inflation
Slack
0.5
1.0
1.5
2.0
2.5
5.0
5.5
6.0
6.5


Sticky vs Flexible Price Inflation
Sticky
Flexible
Inflation
0.008
0.006
0.004
0.002
0.000
−0.002
−0.004
2016
2018
2020
2022
2024
Date


Sticky vs Flexible Price Inflation
Sticky
Flexible
Inflation
0.008
0.006
0.004
0.002
0.000
−0.002
−0.004
2016
2018
2020
2022
2024
Date


Trend Inflation: Hodrick−Prescott
Original
Trend
Inflation
3.0
2.5
2.0
1.5
1.0
0.5
0
20
40
60
80
Period


Trend Inflation: Hodrick−Prescott
Original
Trend
Inflation
3.0
2.5
2.0
1.5
1.0
0.5
0
20
40
60
80
Period